

**Mira Lago West**  
**Community Development District**

***Annual Operating and Debt Service Budget***  
**Fiscal Year 2024**

Version 2 - Approved Tentative Budget  
Approved @ 06/05/23 Meeting  
(Printed 6/15/2023 @ 6:00pm)

Prepared by:



# MIRA LAGO WEST

Community Development District

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**Mira Lago West**  
**Community Development District**

**Operating Budget**  
Fiscal Year 2024

**Summary of Revenues, Expenditures and Changes in Fund Balances**  
Fiscal Year 2024 Approved Tentative Budget

ACCOUNT DESCRIPTION	ANNUAL BUDGET FY 2024
<b>REVENUES</b>	
Special Assmnts- Tax Collector	\$ 217,697
<b>TOTAL REVENUES</b>	<b>217,697</b>
<b>EXPENDITURES</b>	
<i>Administrative</i>	
P/R-Board of Supervisors	4,000
ProfServ-Engineering	5,000
ProfServ-Legal Services	3,500
ProfServ-Mgmt Consulting	39,500
ProfServ-Legal Services	3,500
ProfServ-Trustee Fees	3,800
Auditing Services	4,050
Insurance - General Liability	3,500
Legal Advertising	3,075
Misc-Web Hosting	2,500
Annual District Filing Fee	175
<b>Total Administrative</b>	<b>72,600</b>
<i>Field</i>	
Contracts-Landscape	29,800
Electricity - Utility Services	11,600
Fountain Service Area R&M	1,500
R&M-Lake/Pond Maintenance	6,000
Aquatic Plan Replacement	2,000
Mitigation Area Monitoring & Maintenance	2,700
Aquatic Maintanance	16,470
Misc-Contingency	75,027
<b>Total Field</b>	<b>145,097</b>
<b>TOTAL EXPENDITURES</b>	<b>217,697</b>
Excess (deficiency) of revenues	
Over (under) expenditures	-
Net change in fund balance	-
<b>FUND BALANCE, BEGINNING</b>	193,538
<b>FUND BALANCE, ENDING</b>	<b>\$ 193,538</b>

# MIRA LAGO WEST

Community Development District

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## Exhibit "A" Allocation of Fund Balances

### AVAILABLE FUNDS

	<u>Amount</u>
Beginning Fund Balance - Fiscal Year 2024	\$ 193,538
Net Change in Fund Balance - Fiscal Year 2024	-
Reserves - Fiscal Year 2024 Additions	-
<b>Total Funds Available (Estimated) - 9/30/2024</b>	<b>193,538</b>

### ALLOCATION OF AVAILABLE FUNDS

<i>Assigned Fund Balance</i>	
Operating Reserve - First Quarter Operating Capital	54,424 <sup>(1)</sup>
<b>Total Allocation of Available Funds</b>	<b>54,424</b>

<b>Total Unassigned (undesignated) Cash</b>	<b><u><u>\$ 139,114</u></u></b>
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### Notes

(1) Represents approximately 3 months of operating expenditures

**Summary of Revenues, Expenditures and Changes in Fund Balances**  
 Fiscal Year 2024 Approved Tentative Budget

ACCOUNT DESCRIPTION	ANNUAL BUDGET FY 2024
<b>REVENUES</b>	
Interest - Investments	\$ -
Special Assmnts- Tax Collector	8,210
<b>TOTAL REVENUES</b>	<b>8,210</b>
<b>EXPENDITURES</b>	
<i>Contingency</i>	
Capital Reserve	8,210
<b>Total Administrative</b>	<b>8,210</b>
<b>TOTAL EXPENDITURES</b>	<b>8,210</b>
Excess (deficiency) of revenues Over (under) expenditures	-
Net change in fund balance	-
<b>FUND BALANCE, BEGINNING</b>	45,557
<b>FUND BALANCE, ENDING</b>	<b>\$ 45,557</b>

**Mira Lago West**  
**Community Development District**

**Debt Service Budgets**  
Fiscal Year 2024

**Summary of Revenues, Expenditures and Changes in Fund Balances**  
Fiscal Year 2024 Approved Tentative Budget

ACCOUNT DESCRIPTION	ANNUAL BUDGET FY 2024
<b>REVENUES</b>	
Interest - Investments	\$ -
Special Assmnts- Tax Collector	259,890
Special Assmnts- Discounts	(10,396)
<b>TOTAL REVENUES</b>	<b>249,494</b>
<b>EXPENDITURES</b>	
<i>Administrative</i>	
Misc-Assessmnt Collection Cost	5,198
<b>Total Administrative</b>	<b>5,198</b>
<i>Debt Service</i>	
Principal Debt	180,000
Interest Expense	63,909
<b>Total Debt Service</b>	<b>243,909</b>
<b>TOTAL EXPENDITURES</b>	<b>249,107</b>
Excess (deficiency) of revenues Over (under) expenditures	387
Net change in fund balance	387
<b>FUND BALANCE, BEGINNING</b>	47,585
<b>FUND BALANCE, ENDING</b>	<b>\$ 47,971</b>



**Mira Lago West**  
**Community Development District**

**Supporting Budget Schedules**  
Fiscal Year 2024

**MIRA LAGO WEST**

Community Development District

*All Funds*

**Comparison of Non-Ad Valorem Assessment Rates  
Fiscal Year 2024 vs. Fiscal Year 2023**

Product	General Fund 001			2022 Refunded Bonds, DS Per Unit			Total Assessments per Unit			O&M	Bond
	FY 2024	FY 2023	Percent Change	FY 2024	FY 2023	Percent Change	FY 2024	FY 2023	Percent Change	Units	Units 2022
SF 50'	\$396.53	\$346.53	14%	\$394.61	\$394.61	0%	\$791.14	\$741.14	7%	343	343
SF 60'	\$396.53	\$346.53	14%	\$473.53	\$473.53	0%	\$870.06	\$820.06	6%	263	263
Total										<b>606</b>	<b>606</b>