

Mira Lago West Community Development District

FISCAL YEAR 2017/2018 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

2017/2018 O&M Budget	\$159,900.00
Hillsborough County 6% Collection Cost :	\$10,206.38
2017/2018 Total:	\$170,106.38

2016/2017 O&M Budget	\$159,900.00
2017/2018 O&M Budget	\$159,900.00

Total Difference: **\$0.00**

	<u>PER UNIT ANNUAL ASSESSMENT</u>		<u>Proposed Increase / Decrease</u>	
	<u>2016/2017</u>	<u>2017/2018</u>	<u>\$</u>	<u>%</u>
Series 2016 Debt Service - Single Family 50'	\$440.44	\$440.44	\$0.00	0%
Operations/Maintenance - Single Family 50'	\$280.70	\$280.70	\$0.00	0%
Total	\$721.14	\$721.14	\$0.00	0%
Series 2016 Debt Service - Single Family 60'	\$528.54	\$528.54	\$0.00	0%
Operations/Maintenance - Single Family 60'	\$280.70	\$280.70	\$0.00	0%
Total	\$809.24	\$809.24	\$0.00	0%

MIRA LAGO WEST COMMUNITY DEVELOPMENT DISTRICT

FISCAL YEAR 2017/2018 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

TOTAL O&M BUDGET	\$159,900.00
COLLECTION COSTS @ 6.0%	<u>\$10,206.38</u>
TOTAL O&M ASSESSMENT	<u><u>\$170,106.38</u></u>

<u>LOT SIZE</u>	<u>UNITS ASSESSED</u>		<u>ALLOCATION OF O&M ASSESSMENT</u>				<u>TOTAL DEBT SERVICE ASSESSMENT</u>	<u>PER LOT ANNUAL ASSESSMENT</u>		
	<u>SERIES 2016</u>		<u>EAU FACTOR</u>	<u>TOTAL</u>	<u>% TOTAL</u>	<u>TOTAL</u>		<u>O&M</u> ⁽²⁾	<u>DEBT</u>	<u>TOTAL</u> ⁽⁴⁾
	<u>O&M</u>	<u>SERVICE</u> ⁽¹⁾		<u>EAU's</u>	<u>EAU's</u>	<u>O&M BUDGET</u>			<u>SERVICE</u> ⁽³⁾	
Single Family 50'	343	343	1.00	343.00	56.60%	\$96,281.34	\$151,070.92	\$280.70	\$440.44	\$721.14
Single Family 60'	263	263	1.00	263.00	43.40%	\$73,825.05	\$139,006.02	\$280.70	\$528.54	\$809.24
	<u>606</u>	<u>606</u>		<u>606.00</u>	<u>100.00%</u>	<u>\$170,106.38</u>	<u>\$290,076.94</u>			
LESS: Hillsborough County Collection Costs and Early Payment Discounts						<u>(\$10,206.38)</u>	<u>(\$17,172.55)</u>			
Net Revenue to be Collected						<u><u>\$159,900.00</u></u>	<u><u>\$272,904.39</u></u>			

- ⁽¹⁾ Reflects the number of total lots with Series 2016 debt outstanding. The previous Series 2005 bonds were refunded for Series 2016 bonds.
- ⁽²⁾ Note this assessment table reflects an equal per unit O&M assessment approved by the Board of Supervisors.
- ⁽³⁾ Annual debt service assessment per lot adopted in connection with the Series 2016 bond issue. Annual assessment includes principal, interest, Hillsborough County collection costs and early payment discounts.
- ⁽⁴⁾ Annual assessment that will appear on November 2017 Hillsborough County property tax bill. Amount shown includes all applicable collection costs. Property owner is eligible for a discount of up to 4% if paid early.